

M.I. CEMENT FACTORY LIMITED
Statement of Financial Position(Un-audited)
As at 31 March, 2016

	Notes	31.03.2016 Taka	30.06.2015 Taka
ASSETS			
Non- current assets			
Property, plant and equipment	4	4,505,361,125	4,203,551,837
Capital work in progress	5	160,992,946	6,600,233
Investment in associate companies	6	96,955,744	96,955,744
Current assets			
Investment in shares	7	126,271,994	126,227,071
Inventories	8	828,493,785	722,240,942
Trade receivables	9	1,073,683,339	1,169,678,553
Current account with sister concerns	10	1,376,078,869	913,117,394
Other receivables	11	50,763,116	53,961,432
Advances, deposits and prepayments	12	642,407,753	367,850,046
Advance income tax	13	1,092,723,508	899,103,460
Cash and cash equivalents	14	3,709,798,555	3,502,416,272
TOTAL ASSETS		13,663,530,732	12,061,702,982
EQUITY AND LIABILITIES			
Shareholders' equity			
Share capital	15	1,485,000,000	1,485,000,000
Share premium	16	2,956,560,000	2,956,560,000
Retained earnings		1,415,050,642	1,221,082,558
Revaluation reserve		215,387,138	216,687,090
LIABILITIES			
Non current liabilities			
Long term borrowing net off current maturity	17	111,814,602	426,932,519
Liabilities for gratuity	18	69,427,241	59,989,628
Deferred tax liability	19.01	394,996,873	351,470,278
Current liabilities and provision			
Trade payables	20	232,365,896	126,122,045
Other payables	21	259,944,973	150,168,865
Current portion of long term borrowings	22	616,246,053	558,232,249
Short term loan	23	5,398,141,998	4,142,616,763
Provision for tax liabilities	24	436,303,218	292,394,421
Liabilities for WPPF	25	37,567,676	42,811,780
Payable to IPO applicants		12,846,797	12,840,221
Unclaimed dividend		21,877,625	18,794,565
TOTAL LIABILITIES		7,591,532,952	6,182,373,334
TOTAL EQUITY AND LIABILITIES		13,663,530,732	12,061,702,982
Net Asset Value per share	35	40.89	39.59

The annexed notes 1 to 35 form an integral part of these financial statements.


Chairman


Chief Financial Officer


Additional Managing Director


Director


Company Secretary

Dhaka,
30 April 2016

M.I. CEMENT FACTORY LIMITED
Statement of Profit or Loss and other Comprehensive Income (Unaudited)
For the 9 months period ended 31 March, 2016

	Notes	For the 9 months period ended on		For the 3 months period ended on	
		31st March 2016	31st March 2015	31st March 2016	31st March 2015
		Taka	Taka	Taka	Taka
Revenue	26	6,705,937,451	6,241,793,395	2,606,923,532	2,327,074,070
Cost of sales	27	(5,327,804,609)	(5,184,737,427)	(2,060,757,042)	(1,904,648,968)
Gross profit		1,378,132,841	1,057,055,968	546,166,490	422,425,102
Other operating income	28	17,890,733	10,291,652	5,653,483	4,460,402
Administrative expenses	29	(109,055,283)	(97,194,592)	(33,060,171)	(32,560,050)
Selling and distribution expenses	30	(319,286,255)	(189,780,396)	(87,287,123)	(60,387,139)
Operating profit		967,682,036	780,372,631	431,472,679	333,938,314
Non-operating income	31	6,301,540	(6,650,739)	2,139,413	3,800,276
Financial income/(expenses)	32	(185,062,375)	(75,029,700)	(61,423,365)	140,874
Profit before WPPF & income tax		788,921,201	698,692,192	372,188,727	337,879,464
Workers' profit participation fund(WPPF)		(37,567,676)	(33,271,057)	(17,723,273)	(16,089,498)
Profit before income tax		751,353,525	665,421,135	354,465,454	321,789,966
<u>Income tax expenses</u>					
Current tax	33	(143,908,797)	(132,204,335)	(71,218,395)	(93,511,949)
Deferred tax	33	(43,929,584)	(32,487,396)	(17,397,969)	13,868,932
Net profit after tax for the period		563,515,143	500,729,404	265,849,090	242,146,950
Earnings per share	34	3.79	3.37	1.79	1.63


The annexed notes 1 to 35 form an integral part of these financial statements.


Chairman


Chief Financial Officer


Additional Managing Director


Company Secretary


Director

Dhaka,
30 April 2016

