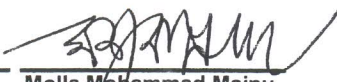



M.I. CEMENT FACTORY LIMITED

Statement of Financial Position (Un-audited)  
As at 30 September 2012

	30.09.2012 Taka	30.06.2012 Taka
<b>ASSETS</b>		
<b>Non- current assets</b>	<b>4,126,233,789</b>	<b>4,135,527,540</b>
Property, plant and equipment	4,031,234,959	2,770,455,941
Capital work in progress	94,998,830	1,365,071,599
Investment in associates	20,205,000	20,205,000
<b>Current assets</b>	<b>5,929,065,672</b>	<b>5,759,451,244</b>
Investment in shares	93,109,603	93,494,348
Inventories	384,263,346	442,126,977
Trade receivables	810,859,743	753,851,554
Current account with associates company	532,092,622	513,012,411
Other receivables	98,231,882	61,234,099
Advance, deposit & prepayments	306,366,866	275,326,903
Advance Income Tax	724,859,546	717,452,042
Cash and cash equivalents	2,979,282,064	2,902,952,909
<b>TOTAL ASSETS</b>	<b>10,075,504,461</b>	<b>9,915,183,784</b>
<b>EQUITY</b>		
<b>Shareholders' equity</b>	<b>5,592,992,060</b>	<b>5,436,587,178</b>
Share capital	1,350,000,000	1,350,000,000
Share premium	2,956,560,000	2,956,560,000
Retained earnings	1,021,318,990	864,252,032
Revaluation reserve	265,113,070	265,775,146
<b>LIABILITIES</b>		
<b>Non current liabilities</b>	<b>1,957,232,354</b>	<b>1,994,828,794</b>
Long term borrowing net of current maturity	1,780,017,980	1,841,139,113
Liabilities for gratuity and WPPF	59,333,809	48,941,458
Deferred tax liability	117,880,565	104,748,223
<b>Current liabilities and provision</b>	<b>2,525,280,048</b>	<b>2,483,767,811</b>
Trade payables	28,129,561	148,526,299
Other payables	56,871,059	47,434,466
Current portion of long term loan	252,440,000	256,076,000
Short term loan	1,469,038,951	1,351,027,065
Provision for tax liability	701,342,248	663,032,452
Payable to IPO applicants	13,176,878	13,310,798
Unclaimed Dividend	4,281,351	4,360,731
<b>TOTAL LIABILITIES</b>	<b>4,482,512,402</b>	<b>4,478,596,605</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>10,075,504,461</b>	<b>9,915,183,784</b>
<b>Net Asset Value (NAV) per share</b>	<b>41</b>	<b>40</b>

  
Alhaj Md. Khabiruddin Molla  
Managing Director

  
Molla Mohammad Majnu  
Director

  
Md. Mozharul Islam  
Company Secretary

**M.I. CEMENT FACTORY LIMITED**  
**Statement of Comprehensive Income (Un-audited)**  
**For the period from July 01, 2012 to 30 September 2012**

	01.07.2012 to 30.09.2012 Taka	01.07.2011 to 30.09.2011 Taka
Sales	1,432,373,716	1,009,650,863
Cost of goods sold	(1,207,834,256)	(783,871,744)
<b>Gross profit</b>	<b>224,539,460</b>	<b>225,779,119</b>
Other operating income	1,913,132	28,345,681
Administrative expenses	(34,393,549)	(12,008,298)
Selling and distribution expenses	(25,545,287)	(29,832,800)
<b>Operating profit</b>	<b>166,513,756</b>	<b>212,283,701</b>
Other non- operating Income	3,884,115	1,661,028
Financial Income/ (expenses)	47,841,499	76,489,759
Profit Before WPPF & Income Tax	<b>218,239,370</b>	<b>290,434,488</b>
Worker's Profit Participation Fund	<b>(10,392,351)</b>	<b>(13,830,214)</b>
<b>Profit before income tax</b>	<b>207,847,019</b>	<b>276,604,274</b>
<u>Income tax expense</u>		
Current tax	(38,309,796)	(63,698,132)
Deferred Tax	(13,132,342)	(12,368,043)
<b>Net profit during the Period</b>	<b>156,404,882</b>	<b>200,538,099</b>
Earning per share (Restated)	1.16	1.49

  
**Alhaj Md. Khabiruddin Molla**  
 Managing Director

  
**Molla Mohammad Majnu**  
 Director

  
**Md. Mózharul Islam**  
 Company Secretary

