

**M.I. CEMENT FACTORY LIMITED**  
**Statement of Financial Position (Un-audited)**  
**As on 31 December 2013**

	Note	31.12.2013 Taka	30.06.2013 Taka
<b>ASSETS</b>			
<b>Non- current assets</b>		<b>4,092,083,238</b>	<b>4,175,044,571</b>
Property, plant and equipments	4	3,968,362,434	4,082,860,704
Capital work in progress	5	123,720,805	92,183,867
Investment in associates	6	35,998,681	35,998,681
<b>Current assets</b>		<b>6,516,072,127</b>	<b>5,572,352,660</b>
Investment in shares	7	119,887,565	91,830,612
Inventories	8	359,010,924	432,775,981
Trade receivables	9	1,252,653,050	667,643,514
Current account with sister concerns	10	764,717,077	689,651,863
Other receivables	11	213,599,612	109,357,300
Advance, deposit & Prepayments	12	237,969,665	231,078,396
Advance Income Tax	13	623,243,689	494,888,145
Cash and Cash Equivalents	14	2,944,990,544	2,855,126,848
<b>TOTAL ASSETS</b>		<b>10,644,154,046</b>	<b>9,783,395,912</b>
<b>EQUITY</b>			
<b>Shareholders' equity</b>		<b>5,336,303,075</b>	<b>5,594,400,355</b>
Share capital	15	1,485,000,000	1,485,000,000
Share Premium	16	2,956,560,000	2,956,560,000
Retained earnings		675,285,441	932,436,118
Revaluation reserve		219,457,634	220,404,236
<b>LIABILITIES</b>			
<b>Non current liabilities</b>		<b>1,459,628,917</b>	<b>1,693,689,300</b>
Long term borrowing net off current maturity	17	1,176,788,482	1,451,551,878
Liabilities for Gratuity	18	16,641,605	13,831,163
Deferred tax liability	19	266,198,830	228,306,259
<b>Current liabilities and provision</b>		<b>3,848,222,054</b>	<b>2,495,306,258</b>
Trade payables	20	68,406,035	136,889,183
Other payables	21	69,449,310	65,020,563
Current portion of long term loan	22	522,790,038	500,039,618
Short term loan	23	2,192,326,199	1,486,345,228
Provision for tax liability	24	312,678,212	240,504,893
Liabilities for WPPF	25	66,352,761	44,054,330
Payable to IPO applicants		12,787,935	12,866,055
Unclaimed Dividend		603,431,564	9,586,388
<b>TOTAL LIABILITIES</b>		<b>5,307,850,971</b>	<b>4,188,995,557</b>
<b>TOTAL EQUITY AND LIABILITIES</b>		<b>10,644,154,046</b>	<b>9,783,395,912</b>
<b>Net Asset Value (NAV) per share</b>	34	<b>35.93</b>	<b>37.67</b>

  
Molla Mohammad Majnu  
Director


  
Md. Alamgir Kabir  
Director

  
Md. Mozharul Islam, FCS  
Company Secretary

**M.I. CEMENT FACTORY LIMITED**  
**Statement of Comprehensive Income (Un-audited)**  
**For the half year ended on 31 December 2013**

	Note	July 01, 2013 to December 31, 2013	July 01, 2012 to December 31, 2012	October 01, 2013 to December 31, 2013	October 01, 2012 to December 31, 2012
		Taka	Taka	Taka	Taka
Revenue	26	3,527,652,857	3,050,869,652	1,722,902,439	1,618,495,936
Cost of sales	27	(2,899,068,032)	(2,566,174,210)	(1,414,580,458)	(1,358,339,955)
<b>Gross profit</b>		<b>628,584,826</b>	<b>484,695,442</b>	<b>308,321,981</b>	<b>260,155,981</b>
Other operating income	28	(13,004,178)	4,116,931	(8,625,851)	2,203,799
Administrative expenses	29	(54,164,596)	(62,892,515)	(26,964,087)	(28,498,966)
Selling and distribution expenses	30	(84,474,385)	(57,656,368)	(41,589,268)	(32,111,081)
<b>Operating profit</b>		<b>476,941,668</b>	<b>368,263,490</b>	<b>231,142,774</b>	<b>201,749,733</b>
Other non- operating Income/(loss)	31	12,631,603	16,347,453	16,974,533	12,423,331
Financial Income/ (expenses)	32	(21,306,232)	17,419,650	(11,438,021)	(30,381,842)
Profit Before WPPF & Income Tax		<b>468,267,040</b>	<b>402,030,594</b>	<b>236,679,287</b>	<b>183,791,222</b>
<b>Worker's Profit Participation Fund</b>		<b>(22,298,430)</b>	<b>(19,144,314)</b>	<b>(11,270,442)</b>	<b>(8,751,963)</b>
<b>Profit before income tax</b>		<b>445,968,609</b>	<b>382,886,280</b>	<b>225,408,845</b>	<b>175,039,259</b>
<u>Income tax expenses</u>					
Current tax		(72,173,318)	(59,356,224)	(40,097,151)	(21,046,428)
Deffered Tax		(38,203,913)	(35,408,131)	(15,691,538)	(22,275,789)
<b>Net profit after tax for the Period</b>		<b>335,591,378</b>	<b>288,121,925</b>	<b>169,620,156</b>	<b>131,717,043</b>
Earning per share (Restated)	33	<b>2.26</b>	<b>1.94</b>	<b>1.14</b>	<b>0.89</b>

  
**Molla Mohammad Majnu**  
 Director

  
**Md. Alamgir Kabir**  
 Director

  
**Md. Mozharul Islam, FCS**  
 Company Secretary

