


# M.I. CEMENT FACTORY LIMITED

## Statement of Financial Position

Note	as at	
	31 March 2013 (Un-audited)	30 June 2012 (Audited)
	Taka	Taka
<b>ASSETS</b>		
<b>Non- current assets</b>		
	<b>4,085,525,535</b>	<b>4,135,527,541</b>
Property, plant and equipments	4      3,992,940,399	2,770,455,942
Capital work in progress	5      92,585,136	1,365,071,599
<b>Investment in associate</b>	<b>6      20,205,000</b>	<b>20,205,000</b>
<b>Current assets</b>		
	<b>6,236,903,319</b>	<b>5,759,451,243</b>
Investment in share	7      93,109,189	93,494,348
Inventories	8      637,842,427	442,126,977
Trade receivables	9      707,664,549	753,851,554
Current Accounts with sister concerns	10      655,028,202	513,012,411
Other receivables	11      50,317,579	61,234,099
Advance, prepayments and deposit	12      235,511,503	275,326,903
Advance Income Tax	13      999,992,633	717,452,042
Cash and bank balance	14      2,857,437,236	2,902,952,909
<b>TOTAL ASSETS</b>	<b>10,342,633,854</b>	<b>9,915,183,783</b>
<b>EQUITY</b>		
<b>Shareholders' equity</b>		
	<b>5,411,981,794</b>	<b>5,437,959,570</b>
Share capital	15      1,485,000,000	1,350,000,000
Share Premium	16      2,956,560,000	2,956,560,000
Retained earnings	706,632,875	865,624,424
Revaluation reserve	263,788,919	265,775,146
<b>LIABILITIES</b>		
<b>Non current liabilities</b>		
	<b>1,655,973,780</b>	<b>1,962,968,266</b>
Long term borrowing net off current maturity	17      1,453,799,005	1,811,139,113
Liabilities for Gratuity and WPPF	18      43,579,357	47,080,930
Deferred tax liability	19      158,595,418	104,748,223
<b>Current liabilities and provision</b>		
	<b>3,274,678,281</b>	<b>2,514,255,947</b>
Trade payables	20      168,200,519	148,526,299
Other payables	21      58,052,672	47,471,216
Current portion of long term loan	22      587,803,437	286,076,000
Short term loan	23      1,678,887,698	1,351,027,066
Provision for tax liability	24      756,499,433	663,483,837
Payable to IPO Applicants	12,910,695	13,310,798
Dividend Payable	25      12,323,827	4,360,731
<b>TOTAL LIABILITIES</b>	<b>4,930,652,060</b>	<b>4,477,224,213</b>
	<b>10,342,633,854</b>	<b>9,915,183,783</b>
<b>Net Assets Value Per Share (NAV)(Restated)</b>	<b>36.44</b>	<b>36.62</b>

  
 Molla Mohammad Majnu  
 Director

  
 Md. Alamgir Kabir  
 Director

  
 Md. Mozharul Islam, FCS  
 Company Secretary

# M.I. CEMENT FACTORY LIMITED

## Statement of Comprehensive Income

Particulars	Note	9 Months period		3 Months period	
		01 July 2012 to 31 March 2013	01 July 2011 to 31 March 2012	January 2013 to March 2013	January 2012 to March 2012
		Taka	Taka	Taka	Taka
Sales	26	5,303,862,735	3,832,953,358	1,984,531,657	1,633,542,565
Cost of goods sold	27	(4,496,125,128)	(3,205,787,753)	(1,730,663,821)	(1,394,374,951)
<b>Gross profit</b>		<b>807,737,607</b>	<b>627,165,605</b>	<b>253,867,836</b>	<b>239,167,614</b>
Other operating income	28	(33,556,022)	49,280,580	6,002,651	11,653,462
Administrative expenses	29	(76,581,254)	(74,771,182)	(27,011,030)	(23,944,162)
Selling and distribution expenses	30	(116,733,464)	(132,604,356)	(40,583,837)	(53,616,298)
<b>Operating profit</b>		<b>580,866,867</b>	<b>469,070,646</b>	<b>192,275,620</b>	<b>173,260,615</b>
Other non- operating Income	31	17,530,797	16,424,147	1,183,344	11,605,807
Financial expenses	32	24,656,601	142,729,271	22,204,908	48,473,412
<b>Profit before WPPF and Tax</b>		<b>623,054,266</b>	<b>628,224,064</b>	<b>215,663,871</b>	<b>233,339,833</b>
Workers Profit Participation Fund		(29,669,251)	(29,915,432)	(10,269,708)	(11,111,421)
<b>Profit before tax</b>		<b>593,385,015</b>	<b>598,308,633</b>	<b>205,394,163</b>	<b>222,228,413</b>
<u>Income tax expenses</u>					
Current year		(93,015,596)	(172,739,152)	(32,395,991)	(58,466,573)
Deferred Tax		(53,847,195)	9,690,704	(18,439,064)	(1,159,815)
<b>Net profit during the year</b>		<b>446,522,224</b>	<b>435,260,185</b>	<b>154,559,108</b>	<b>162,602,025</b>
Restated Earning Per Share	33	3.01	2.93	1.04	1.09

  
 Molla Mohammad Majnu  
 Director

  
 Md. Alamgir Kabir  
 Director

  
 Md. Mozharul Islam, FCS  
 Company Secretary

