

**M.I. CEMENT FACTORY LIMITED**  
**Statement of Comprehensive Income (Un-audited)**  
**For the first quarter ended on 30 September 2013**

	Note	July 01, 2013 to September 30, 2013	July 01, 2012 to September 30, 2012
		Taka	Taka
Revenue	26	1,804,750,419	1,432,373,716
Cost of sales	27	(1,484,487,574)	(1,207,834,256)
<b>Gross profit</b>		<b>320,262,845</b>	<b>224,539,460</b>
Other operating income	28	(4,378,326)	(10,465,211)
Administrative expenses	29	(27,200,509)	(22,015,206)
Selling and distribution expenses	30	(42,885,117)	(25,545,287)
<b>Operating profit</b>		<b>245,798,894</b>	<b>166,513,756</b>
Other non- operating Income/(loss)	31	(4,342,930)	3,924,122
Financial Income/ (expenses)	32	(9,868,211)	47,801,492
Profit Before WPPF & Income Tax		<b>231,587,752</b>	<b>218,239,370</b>
<b>Worker's Profit Participation Fund</b>		<b>(11,027,988)</b>	<b>(10,392,351)</b>
<b>Profit before income tax</b>		<b>220,559,764</b>	<b>207,847,019</b>
<u>Income tax expenses</u>			
Current tax		(32,076,167)	(38,309,796)
Deffered Tax		(22,512,375)	(13,132,342)
<b>Net profit after tax for the Period</b>		<b>165,971,223</b>	<b>156,404,882</b>
Earning per share (Restated)	33	1.12	1.05

  
Mofa Mohammad Majnu  
Director

  
Md. Alamgir Kabir  
Director

  
Md. Mozharul Islam, FCS  
Company Secretary

**M.I. CEMENT FACTORY LIMITED**  
**Statement of Financial Position (Un-audited)**  
**As on 30 September 2013**

	Note	30.09.2013 Taka	30.06.2013 Taka
<b>ASSETS</b>			
<b>Non- current assets</b>			
		<b>4,133,505,748</b>	<b>4,175,044,571</b>
Property, plant and equipments	4	4,021,454,690	4,082,860,704
Capital work in progress	5	112,051,058	92,183,867
Investment in associates	6	35,998,681	35,998,681
<b>Current assets</b>			
		<b>6,484,534,404</b>	<b>5,572,352,660</b>
Investment in shares	7	84,336,630	91,830,612
Inventories	8	782,702,881	432,775,981
Trade receivables	9	917,150,272	667,643,514
Current account with associates company	10	749,253,410	689,651,863
Other receivables	11	202,301,002	109,357,300
Advance, deposit & Prepayments	12	258,614,907	231,078,396
Advance Income Tax	13	575,105,449	494,888,145
Cash and Cash Equivalents	14	2,915,069,854	2,855,126,848
<b>TOTAL ASSETS</b>		<b><u>10,654,038,833</u></b>	<b><u>9,783,395,912</u></b>
<b>EQUITY</b>			
<b>Shareholders' equity</b>			
		<b>5,760,527,248</b>	<b>5,594,400,355</b>
Share capital	15	1,485,000,000	1,485,000,000
Share Premium	16	2,956,560,000	2,956,560,000
Retained earnings		1,099,036,313	932,436,118
Revaluation reserve		219,930,935	220,404,236
<b>LIABILITIES</b>			
<b>Non current liabilities</b>			
		<b>1,555,470,020</b>	<b>1,693,689,300</b>
Long term borrowing net off current maturity	17	1,289,796,403	1,451,551,878
Liabilities for Gratuity	18	15,010,654	13,831,163
Deferred tax liability	19	250,662,963	228,306,259
<b>Current liabilities and provision</b>			
		<b>3,338,041,565</b>	<b>2,495,306,258</b>
Trade payables	20	37,096,408	136,889,183
Other payables	21	61,160,080	65,020,563
Current portion of long term loan	22	526,332,990	500,039,618
Short term loan	23	2,363,336,265	1,486,345,228
Provision for tax liability	24	272,581,060	240,504,893
Liabilities for WPPF	25	55,082,318	44,054,330
Payable to IPO applicants		12,866,055	12,866,055
Unclaimed Dividend		9,586,388	9,586,388
<b>TOTAL LIABILITIES</b>		<b><u>4,893,511,585</u></b>	<b><u>4,188,995,557</u></b>
<b>TOTAL EQUITY AND LIABILITIES</b>		<b><u>10,654,038,833</u></b>	<b><u>9,783,395,912</u></b>
Net Asset Value (NAV) per share	34	38.79	37.67

  
Mota Mohammad Majnu  
Director

  
Md. Alamgir Kabir  
Director

  
Md. Mozharul Islam, FCS  
Company Secretary

