


M.I. CEMENT FACTORY LIMITED
Statement of Financial Position(Un-audited)
As at 30 September 2015

	Notes	30.09.2015 Taka	30.06.2015 Taka
ASSETS			
Non- current assets			
		4,253,963,021	4,210,152,070
Property, plant and equipment	4	4,189,119,578	4,203,551,837
Capital work in progress	5	64,843,443	6,600,233
Investment in associate companies	6	96,955,744	96,955,744
Current assets			
		8,778,857,034	7,754,595,168
Investment in shares	7	126,379,875	126,227,071
Inventories	8	894,943,316	722,240,942
Trade receivables	9	1,458,033,851	1,169,678,553
Current account with sister concerns	10	1,360,993,237	913,117,394
Other receivables	11	94,549,932	53,961,432
Advances, deposits and prepayments	12	385,851,937	367,850,046
Advance income tax	13	976,094,773	899,103,460
Cash and cash equivalents	14	3,482,010,113	3,502,416,272
TOTAL ASSETS		13,129,775,799	12,061,702,982
EQUITY AND LIABILITIES			
Shareholders' equity			
		6,025,473,786	5,879,329,648
Share capital	15	1,485,000,000	1,485,000,000
Share premium	16	2,956,560,000	2,956,560,000
Retained earnings		1,367,660,013	1,221,082,558
Revaluation reserve		216,253,773	216,687,090
LIABILITIES			
Non current liabilities			
		735,639,428	838,392,425
Long term borrowing net off current maturity	17	312,867,479	426,932,519
Liabilities for gratuity	18	62,716,412	59,989,628
Deferred tax liability	19.01	360,055,537	351,470,278
Current liabilities and provision			
		6,368,662,585	5,343,980,909
Trade payables	20	143,535,595	126,122,045
Other payables	21	208,278,295	150,168,865
Current portion of long term borrowings	22	570,013,832	558,232,249
Short term loan	23	5,030,410,518	4,142,616,763
Provision for tax liabilities	24	332,344,769	292,394,421
Liabilities for WPPF	25	52,545,767	42,811,780
Payable to IPO applicants		12,840,221	12,840,221
Unclaimed dividend		18,693,589	18,794,565
TOTAL LIABILITIES		7,104,302,013	6,182,373,334
TOTAL EQUITY AND LIABILITIES		13,129,775,799	12,061,702,982
Net Asset Value per share	35	40.58	39.35

The annexed notes 1 to 36 form an integral part of these financial statements.


Chairman of the meeting


Chief Financial Officer


Managing Director


Company Secretary


Director

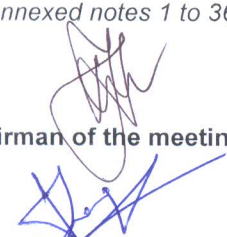
Dhaka,
14 November 2015

M.I. CEMENT FACTORY LIMITED

**Statement of Profit or Loss and other Comprehensive Income (Unaudited)
For the first quarter ended 30 September 2015**

	Notes	July 01,2015 to September 30,2015	July 01,2014 to September 30,2014
		Taka	Taka
Revenue	26	1,771,740,101	1,940,273,756
Cost of sales	27	(1,417,228,042)	(1,588,021,668)
Gross profit		354,512,059	352,252,088
Other operating income	28	5,868,750	5,831,250
Administrative expenses	29	(38,695,991)	(33,053,087)
Selling and distribution expenses	30	(75,463,337)	(66,064,790)
Operating profit		246,221,481	258,965,460
Non-operating income	31	1,067,204	(15,090,483)
Financial income/(expenses)	32	(42,874,953)	(9,943,780)
Profit before WPPF & income tax		204,413,732	233,931,200
Workers' profit participation fund(WPPF)		(9,733,987)	(11,139,581)
Profit before income tax		194,679,744	222,791,619
<u>Income tax expenses</u>			
Current tax	33	(39,950,348)	(45,008,111)
Deferred tax	33	(8,719,588)	(10,132,814)
Net profit after tax for the period		146,009,808	167,650,695
Earnings per share	34	0.98	1.13

The annexed notes 1 to 36 form an integral part of these financial statements.


Chairman of the meeting


Chief Financial Officer


Managing Director


Company Secretary


Director

Dhaka,
14 November 2015

